

Payment and interest.

Standard terms: Bank draft at 60 days invoice date, by end month.

Failure to pay at maturity date or any delay in payment, will cause the application of 5% commercial interest on "prime rate". Should be the case of overdue payments or variation in Customer's commercial position due to protests, the Supplier will feel free from any commitment, reserving the right to revoke future deliveries and/or pending orders and re-charge to the Customer any protest fee. No dispute will authorize the Customer to delay or block the payment.

Retention of title.

Goods remain of Supplier's property until total payment is made, even if products have been installed, sold, foreclosed or acquired from the passive mass of bankruptcy or insolvency proceedings.

In case of forced sales of the goods, the proceeds will go to Supplier until total settlement of his credit.

Packaging.

Standard packaging costs are included in the price. Customized packaging will be charged at cost.

Delivery Terms.

"Free destination" on orders with total value above Euro 600,00 net of VAT.

In case of lower value, the transportation cost will be re-charged on invoice. Minimum order value has to be not lower than Euro 250,00

Supply.

Whole packs or multiples of packaging; should be the case the order doesn't reach the quantity of standard package, it will be adjusted accordingly.

Prices.

All prices are in EURO, VAT excluded, and could be changed without any previous notice as a result of costs general trend or other reasons.

Any variation will be promptly communicated to Customers, but failure in receiving the advice cannot be considered as an exception to above.

Delivery time.

The delivery date is purely indicative. No indemnity is due in case of non-delivery or delayed delivery of the goods within Supplier's expected terms or Customer's requested ones.

Transport risks.

Goods travel at total Customer's risk, even if cargo shipped "Carriage Paid", no matter the way and the carrier. No responsibility at Supplier's account in case of delays, tempering or other failures during transportation.

Any Supplier's responsibility ends at the time of handing the cargo to the Carrier.

It is under Customer's interest to verify packaging status and conformity of products at delivery time, issuing a written claim and signing transportation document under reserve.

Any dispute has to be submitted within 8 (eight) days from goods receipt

Goods back

The return of defective products is accepted only if authorized by the Supplier. Returns not authorized will be sent back to the sender.

In case of "commercial" returns, the value of the products will be devaluated by 25% from original invoicing value. No returns are accepted when shipment in line with placed order.

Warranty.

The Supplier guarantees products performance only and exclusively in relation with clearly indicated uses, applications and destinations.

Any other different use is to be considered as improper. All ASSA ABLOY products have a 2 years warranty, starting from invoicing date, against design, material or manufacturing defects.

Are absolutely out of warranty all problems caused by an improper use of the products, such as wrong electric connections, defective assembling, use of non genuine accessories or anyway caused by failure to comply with installation manual.

In any case the warranty is limited to the replacement of defective product only.

Jurisdiction.

For any dispute, the competent Court is the one in the province where Companies are located.